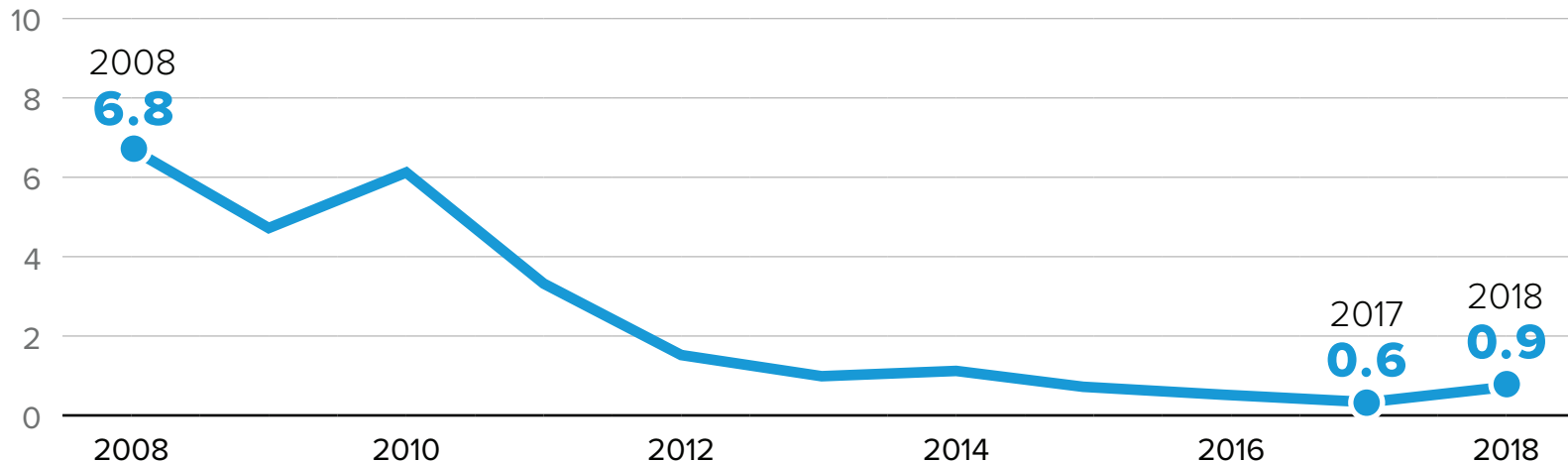


SUPPLY STILL FAR SHORT OF MEETING DEMAND

4 to 6 months of inventory is considered a balanced market



Source: Northwest Multiple Listing Service. Data for months supply of inventory in May of each year for single-family and condominium homes in King County.